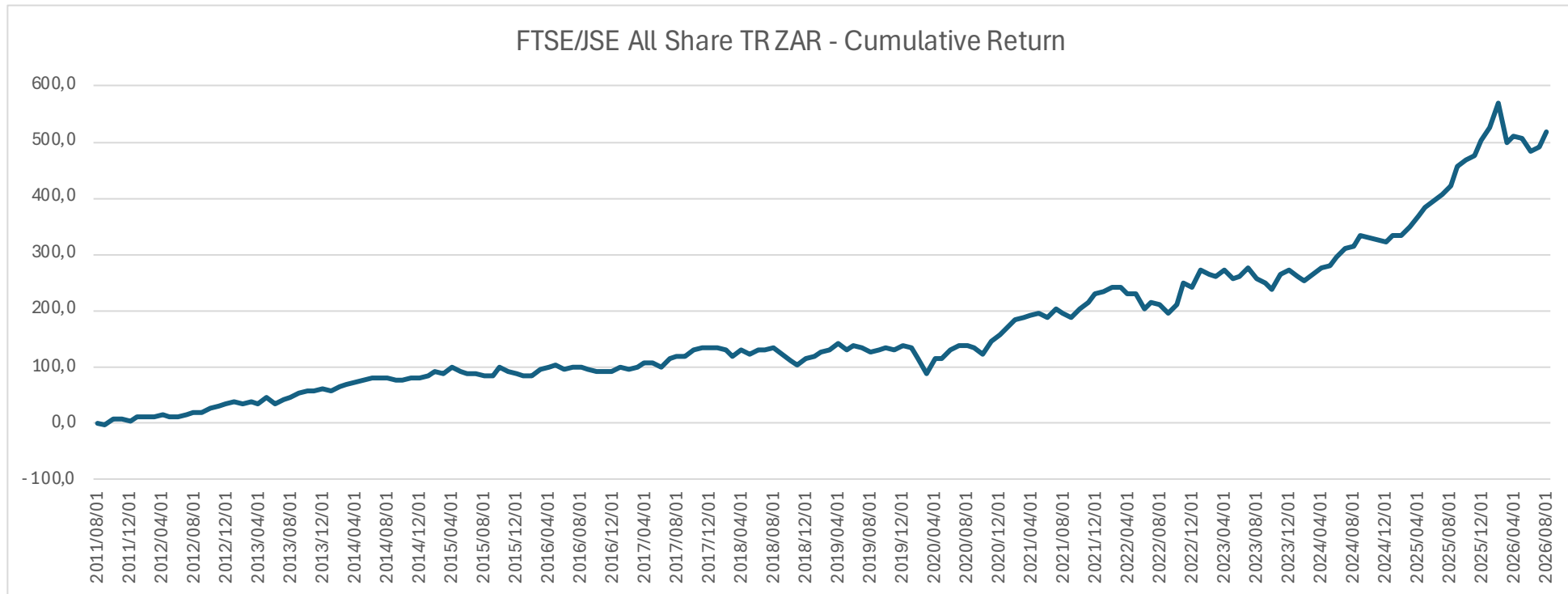


Performance: Local Equity

	Periods Ending August 2026					Calendar Years				
	1 Month	3 Month	YTD	5 Year	10 Year	2025	2024	2023	2022	2021
FTSE/JSE All Share TR ZAR	4,65%	1,99%	2,76%	15,94%	12,06%	42,40%	13,44%	9,25%	3,58%	29,23%
FTSE/JSE Resources 10 TR ZAR	26,42%	8,05%	11,21%	20,14%	20,57%	144,17%	-7,23%	-15,37%	6,21%	32,36%
FTSE/JSE Financial 15 TR ZAR	-1,36%	2,42%	7,67%	18,36%	11,18%	27,17%	21,61%	21,81%	10,21%	27,43%
FTSE/JSE Indl 25 TR ZAR	-5,81%	-3,38%	-9,93%	10,50%	7,73%	19,22%	17,25%	17,27%	-3,36%	24,45%

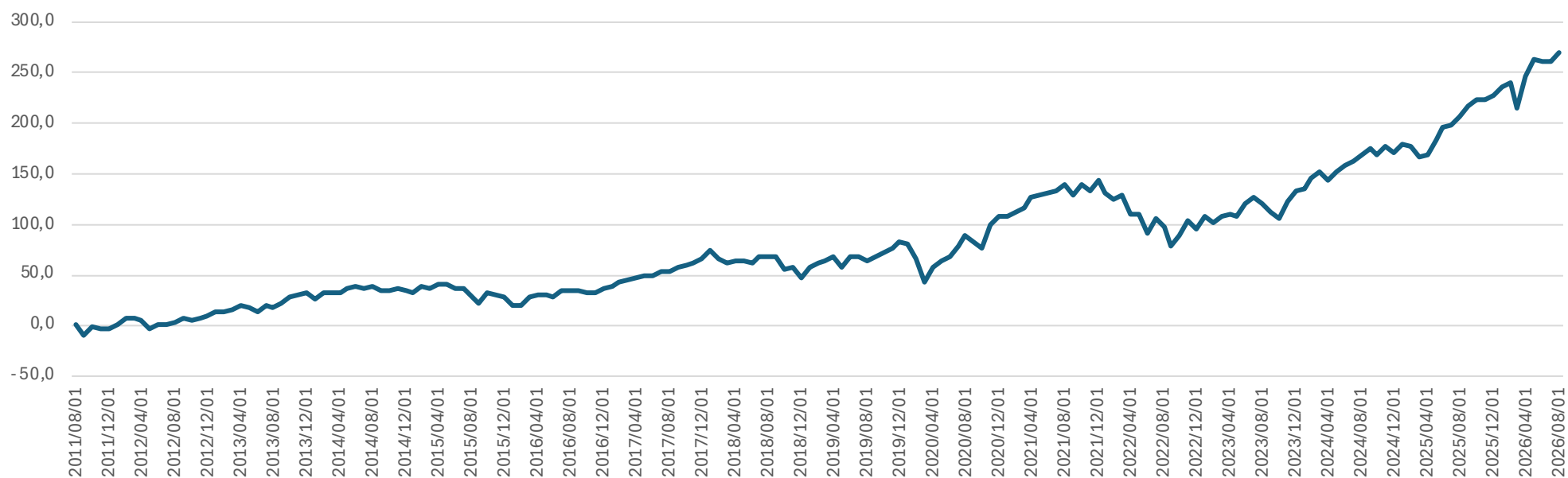


*Source: MorningStarDirect

Performance: Foreign Equity

	Periods Ending August 2026					Calendar Year				
	1 Month	3 Month	YTD	5 Year	10 Year	2025	2024	2023	2022	2021
MSCI ACWI PR USD	2,56%	1,63%	13,27%	9,17%	10,68%	20,60%	15,73%	20,09%	-19,80%	16,80%
EURO STOXX 50 PR EUR	0,98%	6,11%	10,86%	8,88%	7,82%	18,29%	8,28%	19,19%	-11,74%	20,99%
S&P 500 (TR) USD	2,72%	1,68%	13,14%	12,79%	15,38%	17,88%	25,02%	26,29%	-18,11%	28,71%
Nikkei 225 Average TR JPY	3,09%	0,13%	32,92%	21,07%	16,90%	28,65%	21,33%	30,96%	-7,34%	6,66%
CSI 300 Index TR CNY	1,01%	-4,31%	1,59%	1,73%	5,72%	20,98%	18,24%	-9,14%	-19,84%	-3,52%
MSCI EM PR USD	3,21%	-1,87%	22,43%	5,61%	6,76%	30,58%	5,05%	7,04%	-22,37%	-4,59%

MSCI ACWI PR USD - Cumulative Return

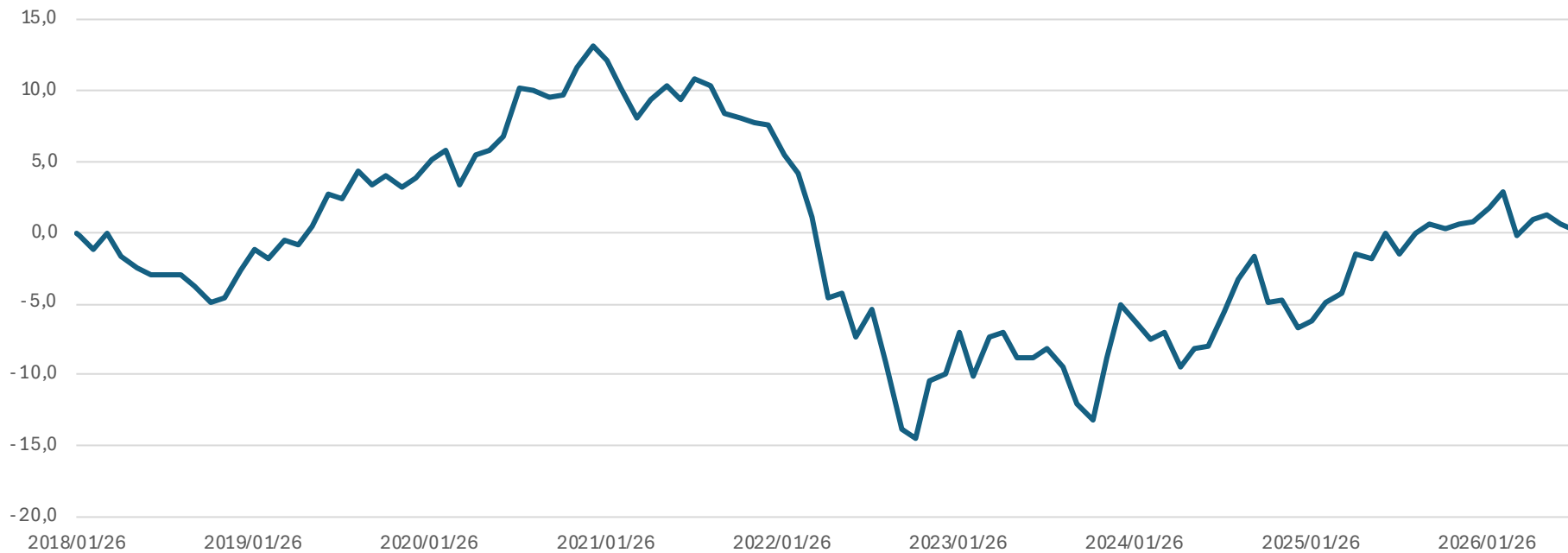


*Source: MorningStarDirect

Performance: Fixed Income

	Periods Ending August 2026			Calendar Years				
	Month	3 Month	YTD	2025	2024	2023	2022	2021
Strt SPDR Blmbrg GlbAggrBdETF*	0,45%	-0,79%	-0,31%	8,10%	-1,83%	5,55%	-16,37%	-4,86%
US 10 Year Gov Yield**	4,68%	4,58%	4,39%	4,29%	4,20%	3,96%	2,95%	1,44%
SA 10 Year Gov Yield**	8,62%	8,58%	8,50%	9,70%	9,76%	10,30%	10,10%	9,10%
German 10 Yr Gov Yield**	3,20%	3,08%	2,99%	2,64%	2,34%	2,48%	1,20%	-0,30%

SPDR Blmbrg GlbAggrBdETF USD - Cumulative Return



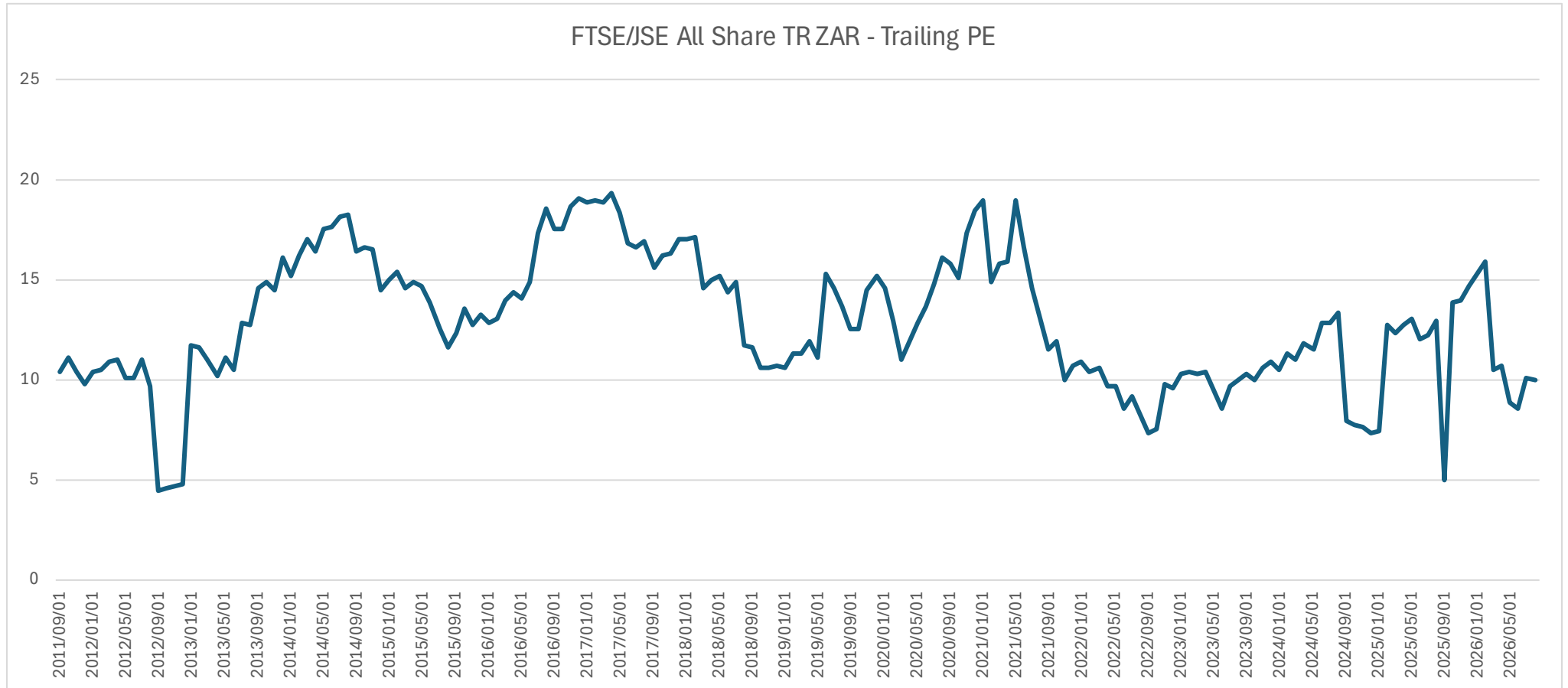
*SPDR - Returns

** Average Yields

*Source: MorningStarDirect, Investing.com

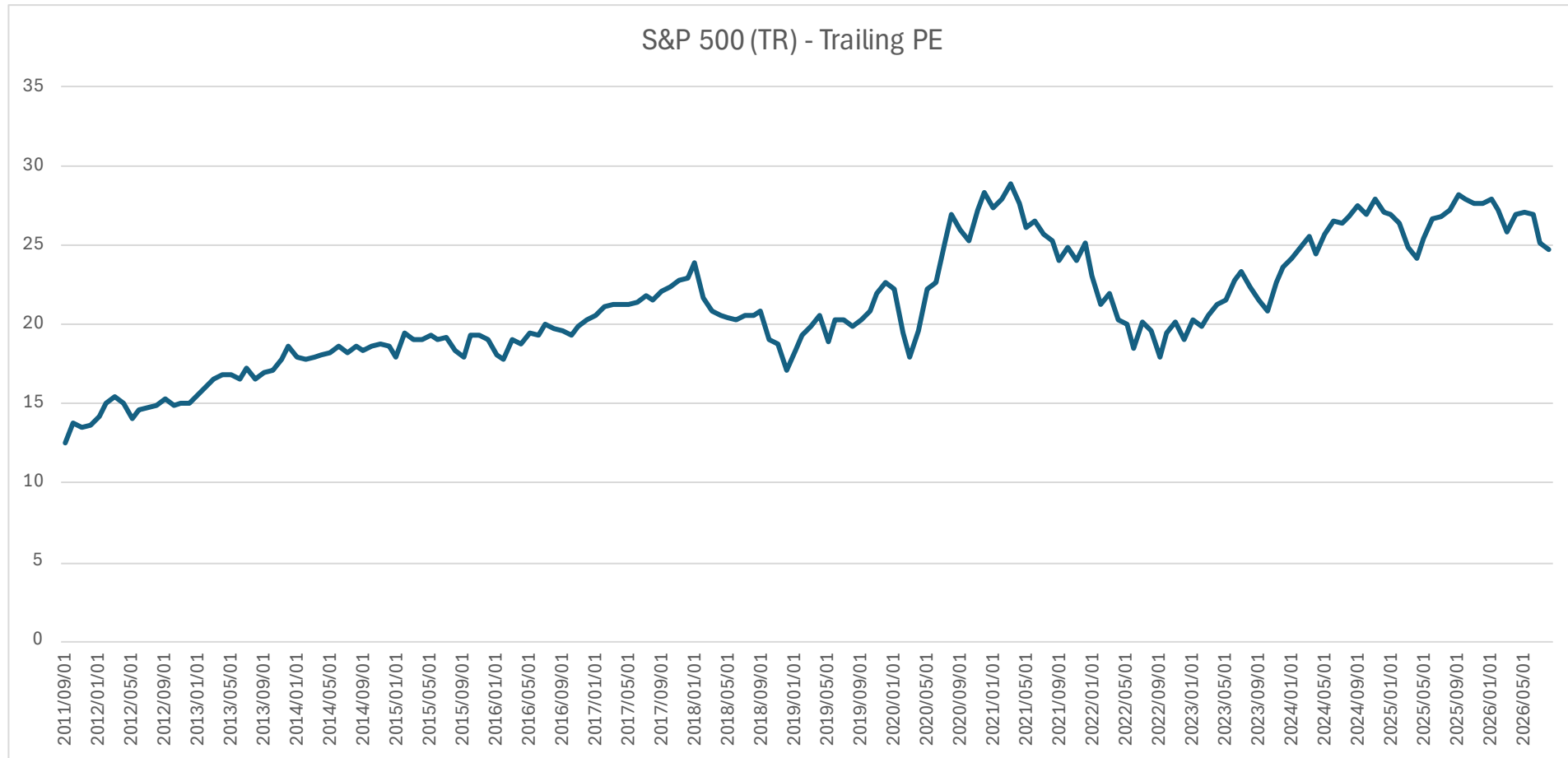


Trailing PE Ratio: Local Equity (15 Years to 31 August 2026)



*Source: MorningStarDirect

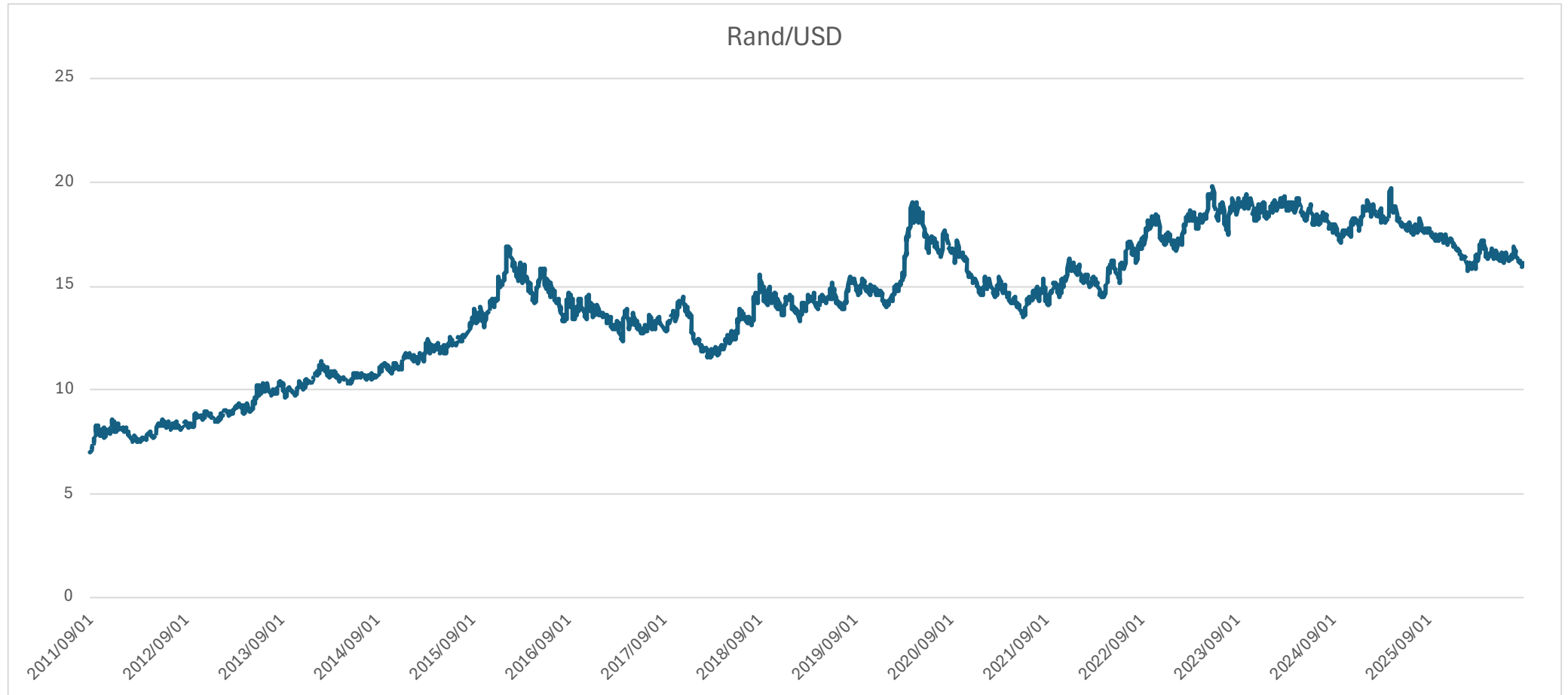
Trailing PE Ratio: Offshore Equity (15 Years to 31 August 2026)



*Source: MorningStarDirect



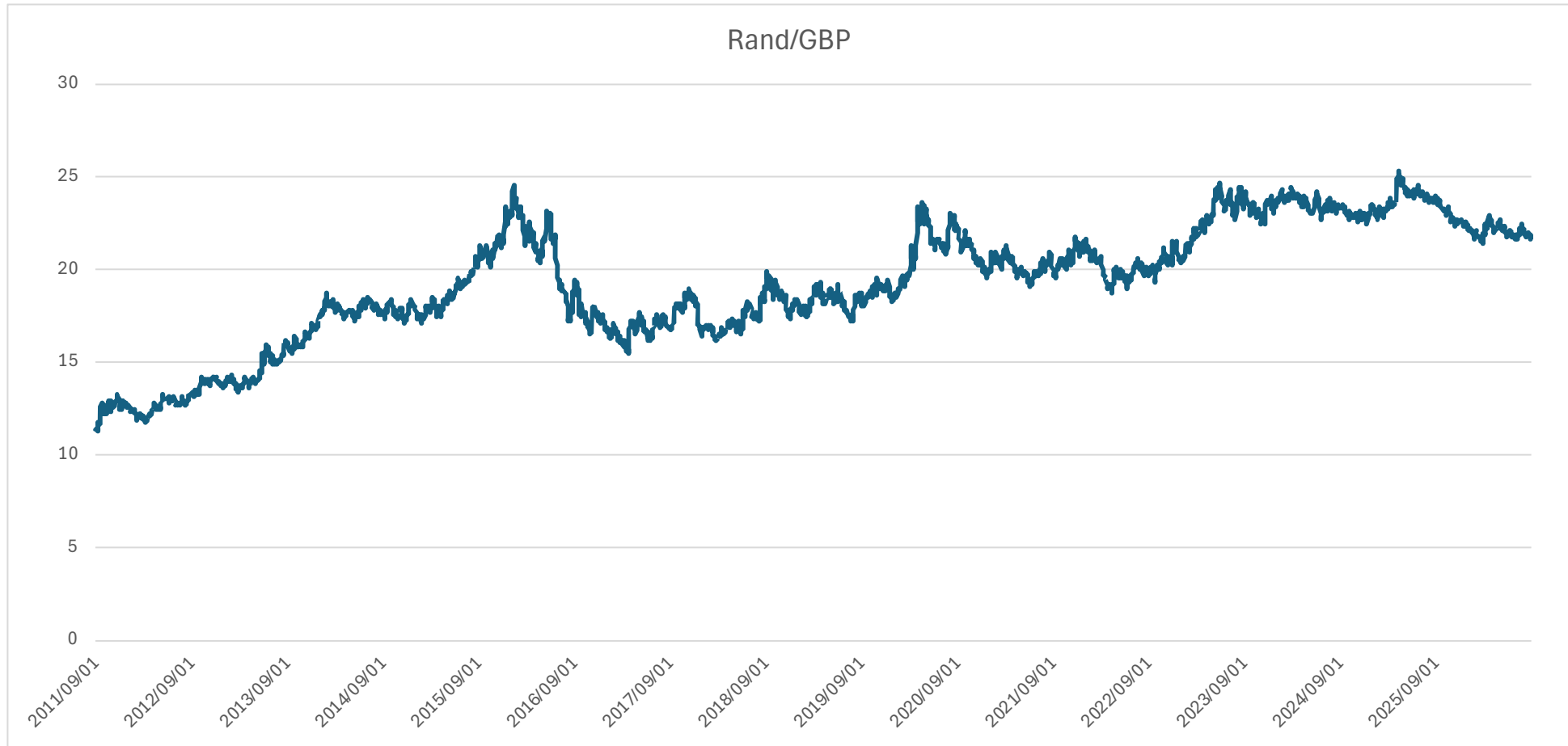
Currency: Rand/Dollar (15 Years to 31 August 2026)



*Source: South African Reserve Bank



Currency: Rand/Sterling (15 Years to 31 August 2026)



*Source: South African Reserve Bank